

PUBLIC EMPLOYEES' RETIREMENT BOARD

100 North Park Avenue, Room 201

Helena MT 59601

RETREAT AGENDA

Friday, November 2, 2007

8:30 a.m. OPEN MEETING

I. Roll Call

Informational item (8:30 – 8:40)

II. Public / Member Comment on any subject of interest to the Board not on the agenda.

Discussion items (8:40 – 12:00)

A. Round Table

- a. Board Member Questionnaire Results
- b. Management Staff Questionnaire Results

B. Board Member Responsibilities

- a. Governance Principles (Melanie Symons)
- b. Fiduciary Responsibility (Scott Miller)

10:40 – 11:00 BREAK

C. New Board Member Orientation/Training (Kim Flatow)

11:30 – 1:00 LUNCH BREAK – Lunch with MPERA Staff

Discussion items (1:00 – TBD)

D. Board Meeting Structure (Roxanne Minnehan)

E. Board Education Topics (Barbara Quinn)

F. DB Plan Structure

- a. Qualification Issues – Interest Rates, Normal Retirement Age, One Time Elections
- b. GABA Trigger
- c. Definition of Compensation

G. DC Plan Structure

- a. Staggered Vesting for ER Contributions
- b. Reserve Range
- c. Expanded Services

H. Member/Employer Education

I. Other Issues

J. Wrap-up/Comments

TBD PROJECTED ADJOURNMENT

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-3154 or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.

1. Board Meetings
 - b. Structure
 - c. Agenda Items
 - i. Education Topics
 - d. Frequency
 - e. Location
 - f. Off-site Meetings
 - g. Work Sessions